



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N PLATINUM

Contract Details	
Description	Platinum
Code of contract	PLT/MMM/YY
Specification	
Type of contract	Financial futures
Quality	99.95% Pure
Trading system	Trader work station
Contract size	1000 Gms
Price quoted	NPR per 10 Gms
Commission	1000+VAT
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	90,000 NPR
Intraday Margin	20,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
January Contract	22 nd September of earlier year – 31 st December of earlier year
April Contract	22 nd December of earlier year – 31 st March of the contract year
July Contract	23 rd March – 30 th June of the contract year
October Contract	22 nd June – 30 th September of the contract year
Trading Period	Monday – Friday**
Trading Session	00:00 – 03:45, 04:45 – 00:00***

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 04:45 hrs and Closes on Saturdays at 03:45 hrs.

***Trading session is subjected to change without prior information.