



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N GOLD

Contract Details	
Description	Gold
Code of contract	GOL / MMM / YY
Specification	
Type of contract	Financial futures
Quality	Refined Gold, .995 fineness
Trading system	Trader work station
Contract size	1000 grams
Price quoted	NPR per 10 gram
Commission	1200+VAT
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	75,000 NPR
Intraday Margin	20,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
February Contract	17 th November of the earlier year to 30 th January of the contract year
April Contract	19 th January – 31 st March of the contract year
June Contract	23 rd March – 29 th May of the contract year
August Contract	18 th May – 31 st July of the contract year
October Contract	20 th July – 30 th September of the contract year
December Contract	21 st September – 30 th November of the contract year
Trading Period	Monday – Friday**
Trading Session	00:00 – 03:45, 04:45 – 00:00***

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 04:45 hrs and Closes on Saturdays at 03:45 hrs.

***Trading session is subjected to change without prior information.