



Mercantile Exchange Nepal Limited
Invest - Trade - Earn
AN ISO 9001:2008 CERTIFIED EXCHANGE

MEX 20 KG Delivery SILVER-Product Specification

Contract Details	
Description	Delivery Silver
Symbol	DSILVER20KG
Specification	
Type of contract	Physical delivery
Quality	Refined Silver, 999.99 fineness,
Trading system	Client console
Contract size	20,000 Gms
Face Value	2,000
Unit	Grams
Price quoted	NPR per 10 gram
Min Tick	0.10
Tick value	Rs. 200
Validity	T+ 15 days [T stands for trade day; 15 is continuous days]
Storage Cost	Applicable if physical delivery is not taken after full payment; till the customer takes the delivery. Charges as prescribed by Bank.
Equity Hit Level	4% of Used Margin + Half Commission
Commission	850 + VAT
Contract Expiry Liquidation	3 PM from Monday to Thursday & 1 PM on Fridays. Expiry falling on Saturdays and Sundays shall be liquidated at Friday Market Close [Just prior market close] and expiry falling on market holiday shall be liquidated at previous day market close.
Margin and Limit structure	
Initial margin	15% of Contract value

Full payment	Within T+15; before contract expiry
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Delivery	
Delivery unit	20 Kg
Delivery Center	Century Commercial Bank (All branches inside Kathmandu Valley, Biratnagar, Janakpur and Butwal) or any other branches specified by Bank
Delivery Logic	Compulsory
Delivery Charges	Delivery Charges applicable for deliveries outside Kathmandu Valley, as prescribed by the bank.
Settlement	
Settlement logic	Physical Delivery
Trading Period	
Trading days	Monday to Friday [Trading will be closed on International & National Holidays]
Trading Session	Monday to Thursday: 11 am to 4 pm Friday: 11 am to 1 pm