



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N SOYBEAN

<b>Contract Details</b>	
Description	Soybean
Code of contract	SOY / MMM / YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	No 2 Yellow
Trading system	Trader work station
Contract size	10,000 Kg
Price quoted	NPR Per Kg
Commission	600+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	16,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading **</b>	
January Contract	20 <sup>th</sup> October – 31 <sup>st</sup> December of Earlier year
March Contract	22 <sup>nd</sup> December of Earlier year- 27 <sup>th</sup> February of the contract year
May Contract	16 <sup>th</sup> February – 30 <sup>th</sup> April of the contract year
July Contract	20 <sup>th</sup> April – 30 <sup>th</sup> June of the contract year
August Contract	22 <sup>nd</sup> June – 31 <sup>st</sup> July of the contract year
September Contract	20 <sup>th</sup> July – 31 <sup>st</sup> August of the contract year
November Contract	24 <sup>th</sup> August- 30 <sup>th</sup> October of the contract year
<b>Trading Period</b>	Monday – Friday
<b>Trading Session</b>	00:00 – 01:00, 06:45 – 19:30, 20:15 – 00:00*

\*Trading session is winter timings and is subjected to change without prior information

\*\*Contracts release and expiry dates are subjected to change without prior information.