



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N HEATING OIL

Contract details	
Description	Heating Oil
Code of contract	HEA/MMM/YY
Specification	
Type of contract	Financial futures
Quality	Generally conforms to industry standards
Trading system	Trader work station
Contract size	10,000 Liters
Price quoted	NPR per Liter
Commission	1200+VAT
Basis	Excluding Tax and other duties
Trade allowed	Only for International trader and physical consumer
Margin and Limit structure	
Initial margin	55,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
January Contract	17 th November of the earlier year – 31 st December of the earlier year
February Contract	22 nd December of the earlier year – 30 th January of the contract year
March Contract	19 th January – 27 th February of the contract year
April Contract	16 th February – 31 st March of the contract year
May Contract	23 rd March– 30 th April of the contract year
June Contract	20 th April – 29 th May of the contract year
July Contract	18 th May – 30 th June of the contract year
August Contract	22 nd June – 31 st July of the contract year
September Contract	20 th July – 31 st August of the contract year
October Contract	24 th August – 30 th September of the contract year
November Contract	21 st September – 30 th October of the contract year
December Contract	19 th October – 30 th November of the contract year
Trading Period	Monday – Friday**
Trading Session	00:00 – 03:45, 04:45 – 00:00***

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 04:45 hrs and closes on Saturdays at 03:45 hrs.

***Trading session is subjected to change without prior information.