



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N MICRO SILVER

<b>Contract Details</b>	
Description	Micro Silver
Code of contract	MRSIL / MMM / YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	Refined Silver, .999 fineness
Trading system	Trader work station
Contract size	250 Gms
Price quoted	NPR per 10 gram
Commission	50+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit structure</b>	
Initial margin	750 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
December Contract	17 <sup>th</sup> August - 27 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Saturday**
<b>Trading Session</b>	00:00 - 03:45, 04:45 - 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 04:45 hrs and Closes on Saturdays at 03:45 hrs.

\*\*\*Trading session is subjected to change without prior information.