



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N MINI NATURAL GAS

<b>Contract Details</b>	
Description	Mini Natural Gas
Code of contract	MNAG / MMM / YY
<b>Trading Details</b>	
Type of contract	Futures
Quality	Standard pipeline quality
Trading system	Trader work station
Contract size	500 Million British Thermal Units (Mmbtu)
Price quoted	NPR Per Mmbtu
Commission	300+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	12,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
January Contract	17 <sup>th</sup> November - 26 <sup>th</sup> December of the earlier contract year
February Contract	15 <sup>th</sup> December of the earlier contract year - 27 <sup>th</sup> January of contract year
March Contract	19 <sup>th</sup> January - 24 <sup>th</sup> February of the contract year
April Contract	16 <sup>th</sup> February - 26 <sup>th</sup> March of the contract year
May Contract	16 <sup>th</sup> March - 27 <sup>th</sup> April of the contract year
June Contract	20 <sup>th</sup> April - 26 <sup>th</sup> May of the contract year
July Contract	18 <sup>th</sup> May - 25 <sup>th</sup> June of the contract year
August Contract	15 <sup>th</sup> June - 28 <sup>th</sup> July of the contract year
September Contract	20 <sup>th</sup> July - 26 <sup>th</sup> August of the contract year
October Contract	17 <sup>th</sup> August - 25 <sup>th</sup> September of the contract year
November Contract	14 <sup>th</sup> September-27 <sup>th</sup> October of the contract year
December Contract	19 <sup>th</sup> October - 24 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Friday**
<b>Trading Session</b>	00:00 - 03:45, 04:45 - 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 04:45 hrs and closes on Saturdays at 03:45 hrs.

\*\*\*Trading session is subjected to change without prior information.